

Page Change issued to the Section 8 Renewal Policy Guide July 18, 2008

Explanation of Change

The instructions contained in the note at the top of page 2 in Chapter 14, dealing with renewals of 524(b) projects has been corrected. The words "and subsequent renewal" have been added so that RHS projects like all other 524(b) projects are subject to the "lesser of" test at both initial and subsequent renewal.

The material is posted on the web at: <http://www.hud.gov/offices/hsg/mfh/mfhsec8.cfm>